



MATERIAL DAMAGE and BUSINESS INTERRUPTION PROPOSAL

IMPORTANT NOTICE

MATERIAL FACTS

“You” (this means every person or entity to be insured under this insurance) are under a duty to disclose all material facts that could influence QBE’s decision to accept this insurance and, if so, on what terms. You need to disclose both facts known to you AND facts which you could have been reasonably expected to know about. If you are in any doubt as to whether a fact may be material, you should disclose it to ensure that any cover granted is not prejudiced.

NON DISCLOSURE/MISSTATEMENT

If you fail to comply with your duty of disclosure, QBE may be entitled to avoid the contract altogether, and so decline to pay any claim.

JURISDICTION

Except to the extent otherwise provided in any subsequently issued policy, the content and use of this form and any agreement entered into pursuant to this form or any dealing in relation to or arising from this form are governed by the laws of New Zealand and in relation to those matters, the parties submit to the jurisdiction of the courts of New Zealand.

COMPLETION NOTES

- The QBE Commercial Package Master Proposal must be completed and submitted with this proposal.
- Please answer ALL questions fully. If you need extra space please attach additional pages on your company letterhead and mark their inclusion on the Proposal Form.
- **PLEASE ENSURE YOU READ AND SIGN THE DECLARATION.**

1 Insured

2 Period of insurance: From 4pm on to 4pm on

3 Description of property to be insured

Address	Situation 1	Situation 2

Construction

	Situation 1	Situation 2
• walls		
• floors		
• roof		
• number of stories		
• age of building		

If you have more than two situations, please complete additional Material Damage and Business Interruption proposals

4 Sum insured

Material Damage

Please indicate in the box whether you require ‘I’ indemnity or ‘R’ replacement cover for buildings and contents:

	Situation 1		Situation 2	
• building	\$		\$	
• contents	\$		\$	
• stock	\$		\$	
• other	\$		\$	

Please attach valuation for the risks for which replacement cover has been chosen



Business Interruption (applies to all situations)

		Indemnity period	
• gross profit	\$	<input type="text"/>	mths
• gross revenue	\$	<input type="text"/>	mths
• additional expenditure	\$	<input type="text"/>	mths
• claim preparation costs	\$	<input type="text"/>	
• rents receivable	\$	<input type="text"/>	mths
• goodwill	\$	<input type="text"/>	

		Indemnity period	
• wages (dual basis)	\$	<input type="text"/>	
initial period		<input type="text"/>	mths
alternative period		<input type="text"/>	mths
remainder percentage		<input type="text"/>	%
• wages in lieu of notice	\$	<input type="text"/>	wks
• fines or damages	\$	<input type="text"/>	
• book debts	\$	<input type="text"/>	

Sub-limits of automatic extensions

Material Damage

Capital additions	\$100,000	Protection costs	\$20,000
Employee effects	\$5,000	Seasonal stock increase	20% Nov, Dec, Jan
Frozen food	\$2,000	Subsidence/landslip	\$250,000
Money Section A	\$5,000	Transit	\$10,000
Section B	\$1,000	Theft	\$25,000

Business Interruption

Closure of transport routes, ports or airports	10%	Customers/suppliers premises	10%
Health	10%	Infectious disease	10%
Murder/suicide/criminal act	10%	Public and private utilities	10%

5 Do you require increased cover in respect of any of the above automatic extensions? Yes No

If Yes, please advise requirements

6 Do you require cover for earthquake? Yes No

If Yes, please advise which items the cover is required on

7 Is there a financially interested party? Yes No

If Yes, please give details Situation 1 Situation 2

8 Please advise the number of years in business at each situation

Situation 1 Situation 2

9 Please provide a full description of the business at each situation

Situation 1 Situation 2

10 Is any part of the property used as a place of residence? Yes No

11 Please provide a full description of the activities and processes at each situation

Situation 1 Situation 2

12 Please provide full details of the occupation of the adjoining premises at each situation

Situation 1 Situation 2

13 Are flammable liquids kept or used at any of the situations? Yes No

(If Yes, please complete the flammable liquids section of the QBE Material Damage and Business Interruption supplementary questionnaire)

14 Is any welding carried out on any of the situations? Yes No

(If Yes, please complete the cutting and welding section of the QBE Material Damage and Business Interruption supplementary questionnaire)

15 Is there a deep fat fryer at any of the situations? Yes No

(If Yes, please complete the deep fat fryer section of the QBE Material Damage and Business Interruption supplementary questionnaire)



16 Details of fire protection:

Situation 1

Situation 2

Do you have fire extinguishers? Yes No Number

Do you have hose reels? Yes No Number

Do you have heat/smoke detectors? Yes No

- are they monitored? Yes No

Do you have fire extinguishers? Yes No Number

Do you have hose reels? Yes No Number

Do you have heat/smoke detectors? Yes No

- are they monitored? Yes No

17 Details of security:

Do you have burglar alarms? Yes No

- are they monitored? Yes No

Do you have burglar bars? Yes No

- All windows Yes No
- Some windows Yes No

Do you have deadlocks? Yes No

- All external doors Yes No
- Some external doors Yes No

Do you have burglar alarms? Yes No

- are they monitored? Yes No

Do you have burglar bars? Yes No

- All windows Yes No
- Some windows Yes No

Do you have deadlocks? Yes No

- All external doors Yes No
- Some external doors Yes No

18 Have you had any losses and/or claims in the past 3 years (whether insured or not) which, had the events giving rise to the losses and/or claims occurred during the period of this insurance, would be the subject of indemnity under this proposed insurance?

Yes No

If Yes, please provide details

DECLARATION

The answers and statements made in the QBE Commercial Package master proposal also apply to the cover being applied for under this QBE Material Damage and Business Interruption proposal, and the statements in this QBE Material Damage and Business Interruption proposal are also subject to the declaration on the QBE Commercial Package master proposal.

Signed

Printed name

Position

Date / /



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