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9 April 2019

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
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SYDNEY NSW 2000

Dear Sir/Madam

**QBE ANNOUNCES REDEMPTION AND CANCELLATION OF SENIOR NOTES
FOLLOWING COMPLETION OF TENDER OFFER AND CONSENT SOLICITATION**

Please find attached an announcement for release to the market.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie', is written over a light blue horizontal line.

Carolyn Scobie
Company Secretary

Attachment



MARKET RELEASE

9 April 2019

QBE ANNOUNCES REDEMPTION AND CANCELLATION OF SENIOR NOTES FOLLOWING COMPLETION OF TENDER OFFER AND CONSENT SOLICITATION

QBE refers to its previous announcements on 25 February 2019, 12 March 2019 and 26 March 2019 regarding its invitation to holders of its Fixed Rate Senior Notes due 2022 (ISIN XS1589873097) (“Notes”) and the amendments that have been made to the Notes to allow QBE to redeem them before their scheduled maturity, respectively.

QBE hereby announces that it has redeemed all outstanding Notes on 8 April 2019. All Notes will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

For further information, please contact:

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NONE OF THE TENDER OFFER, THE CONSENT SOLICITATION OR THE NOTES HAVE BEEN OR WILL BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”) OR ANY OTHER APPLICABLE SECURITIES LAW AND, UNLESS SO REGISTERED, THE NOTES MAY NOT BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR TO OR FOR THE ACCOUNT OF ANY U.S. PERSON, EXCEPT PURSUANT TO AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS THEREOF. ACCORDINGLY, THE TENDER OFFER AND CONSENT SOLICITATION ARE BEING MADE ONLY TO (I) “QUALIFIED INSTITUTIONAL BUYERS” (AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT) AND (II) NON-“U.S. PERSONS” WHO ARE OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATIONS UNDER THE SECURITIES ACT. NON U.S.-PERSONS MAY ALSO BE SUBJECT TO ADDITIONAL ELIGIBILITY CRITERIA.

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