

QBE Insurance Group Limited ABN 28 008 485 014
Level 27, 8 Chifley Square, SYDNEY NSW 2000 Australia
GPO Box 82, Sydney NSW 2001
telephone + 612 9375 4444 • facsimile + 612 9231 6104

www.qbe.com



7 August 2020

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE announces change to Australia Pacific Divisional Leadership

Please find attached an announcement for release to the market.

This release has been authorised by the Group Chief Executive Officer.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Carolyn Scobie", enclosed in a thin black rectangular border.

Carolyn Scobie
Company Secretary

Attachment



MARKET RELEASE

7 August 2020

QBE ANNOUNCES CHANGE TO AUSTRALIA PACIFIC DIVISIONAL LEADERSHIP

QBE Insurance Group today announces a change to the leadership of the Australia Pacific division.

After two and a half years with QBE, CEO Australia Pacific, Mr Vivek Bhatia, has decided to take up a new opportunity with ASX listed, Link Group.

Group Chief Executive Officer, Pat Regan said: "During his time with QBE, Vivek has continued to strengthen our operations in Australia Pacific and driven strong financial performance. I would like to thank Vivek for his contribution and wish him well with this new opportunity."

Mr Frank Costigan has been appointed to the interim role of Managing Director Australia and together with Mr Declan Moore, CEO and Chief Customer Officer New Zealand & Pacific will assume interim responsibility for the AUSPAC division, reporting to Group Chief Executive Officer, Pat Regan.

Mr Regan will take on greater oversight of operations in QBE's home market, working closely with Frank Costigan and Declan Moore while an internal and external succession process is underway.

Mr Costigan is currently the Chief Customer Officer of QBE's Personal Lines business in Australia Pacific and brings more than 30 years of financial services experience to the role. Mr Moore was appointed CEO and Chief Customer Officer, New Zealand & Pacific, in 2019 and has more than 25 years of insurance experience.

Mr Bhatia will leave QBE this month.

- ENDS -

For further information, please contact:

Investor Relations

Tony Jackson
Group Head of Investor Relations
Tel: +61 (2) 9375 4364
investor.relations@qbe.com

Media Enquiries

Ben Pratt
Group Head of External
Communications
Tel: +61 (2) 9375 4534
ben.pratt@qbe.com

QBE Insurance Group Limited

ABN 28 008 485 014
8 Chifley Square
SYDNEY NSW 2000
Australia
www.qbe.com