

QBE Insurance Group Limited ABN 28 008 485 014
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11 December 2020

The Manager
Market Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

QBE appoints Fiona Larnach as Group Chief Risk Officer

Please find attached an announcement for release to the market.

This release has been authorised by the Group Chief Executive Officer.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie', with a period at the end.

Carolyn Scobie
Company Secretary

Attachment



QBE

MARKET RELEASE

11 December 2020

QBE appoints Fiona Larnach as Group Chief Risk Officer

QBE Insurance Group Limited today announced the appointment of Fiona Larnach to the role of Group Chief Risk Officer.

Fiona is an experienced leader who has worked across risk management, finance and treasury for almost thirty years. She has held a number of senior executive roles at major financial services companies in Australia and the UK and was most recently the Chief Risk Officer for Barclays UK. Prior to this, she was the Chief Risk Officer, Retail Banking for the Commonwealth Bank of Australia and before this, a Risk Advisory Partner at Ernst & Young consulting to insurance, banking and wealth management clients. She has also worked at Westpac Bank, AMP, GE Mortgage Insurance and Citibank.

Interim Group CEO, Richard Pryce, said that risk management is fundamental to QBE as a company.

“We have worked hard in recent years to build our risk capability with good risk management practices now firmly embedded in our day-to-day operations.”

“We are delighted to welcome Fiona to QBE. She brings a unique combination of skills and experience that will help us to further evolve our risk management practice.”

Ms Larnach will join QBE in March 2021 and be based in the company's head office in Sydney, Australia. She will form part of the Group Executive Committee and report to Mr Pryce.

This appointment follows Peter Grewal's decision to return to the UK.

“On behalf of the Group Executive Committee, I would like to thank Peter for his contribution to QBE and wish him well for the future,” said Mr Pryce.

This appointment is subject to regulatory approval.

ENDS

Investor Relations

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