

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme QBE Insurance Group Ltd.

ACN/ARSN ACN: 28 008 485 014

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate *

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 15-Dec-2020

The previous notice was given to the company on 16-Dec-2020

The previous notice was dated 16-Dec-2020

* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of four investment management companies ("CGII management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGII management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
15-Dec-2020	Capital Research and Management Company	Disposed on market	-15,373,993.73 AUD	-1,549,017 Common Stock	-1,549,017
15-Dec-2020	Capital International Limited	Acquired on market	63,816.36 AUD	6,492 Common Stock	6,492

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "A"	

Signature

print name Donald H. Rolfe capacity Authorized Signatory

sign here _____ date 17-Dec-2020

Annexure "A"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital International Limited	40 Grosvenor Place, London SW1X 7GG, United Kingdom
Capital International Sarl	3, place des Bergues, Geneva 1201, Switzerland
Capital International, Inc.	333 South Hope Street, Los Angeles CA 90071, USA

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

The Capital Group Companies, Inc.

print name Donald H. Rolfe capacity Authorized Signatory

sign here date 17-Dec-2020