



Announcement Summary

Entity name

QBE INSURANCE GROUP LIMITED

Date of this announcement

Friday September 17, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
QBEAJ	SUBORDINATED CONVERTIBLE NOTES	4,000	13/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QBE INSURANCE GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28008485014

1.3 ASX issuer code

QBE

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Settlement of GBP400m of Fixed Rate Resetting Subordinated Notes due 2038.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

QBFAJ : SUBORDINATED CONVERTIBLE NOTES

Date the +securities the subject of this notification were issued

13/9/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Subordinated Notes are required to be converted into ordinary shares in QBE or written-off in whole or in part if APRA determines QBE is or would become non-viable.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to ASX announcements on 2 and 6 September 2021.



Issue details

Number of +securities

4,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

GBP - Pound Sterling

What was the issue price per +security?

GBP 100,000.00000000

Purpose of the issue

Other

Additional Details

General corporate purposes

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
QBE : ORDINARY FULLY PAID	1,475,163,973

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QBEAL : EMPLOYEE CONDITIONAL RIGHTS	9,478,264
QBEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	35,985
QBEAJ : SUBORDINATED CONVERTIBLE NOTES	71,423



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A