

Selective proceeds assignment

Specified transaction



QBE Hongkong & Shanghai Insurance Limited Reg No. 11788

Please return the completed form to qbetc.admin@qbe.com
The original will be noted by an underwriter for the insurer and returned to the insured.

To: QBE Trade Credit	
The policy (policy number)	
The insured	Registration no. (if applicable)
('the insured') for valuable consideration hereby assign all its right, title, and interest in all monies, proceeds and other amounts assured by or to become payable to the insured under or by virtue of the Policy, but only in respect of insured transactions (s) listed herein, to	
The assignee	Registration no. (if applicable)
('the assignee') whose receipt shall be a valid discharge by the insured	
Assignee's address	
	Postcode
	Country

Declaration and undertakings of insured and assignee

The insured hereby irrevocably and unconditionally:

- (a) authorises the assignee to submit claims under the policy for consideration by the insurer (and the insurer will be entitled in all things to act on the written instructions of the assignee in respect of any claims to the exclusion of the insured, notwithstanding any direction of the insured to the contrary);
- (b) authorises the insurer to provide to the assignee from time to time copies of all notices and other documents of material interest pertaining to the policy, including the credit limit endorsements of the relevant insured buyers (and changes thereto); notice of unpaid premiums and other information which may relate to or reveal the creditworthiness of the insured ('the information');
- (c) agrees to hold the insurer harmless from any error on the part of the insurer in compiling, publishing or forwarding the Information;
- (d) acknowledges that the efficacy of this assignment is subject to strict observance by the Insured of all the terms and conditions of the policy; and
- (e) agrees to indemnify and hold the insurer harmless in respect of any loss, claim, damages or demand suffered or incurred by the insurer as a result of it acting in accordance with the provisions of this assignment and this assignment subsequently being found, determined or held to be void, voidable, unlawful or ineffective.

The assignee accepts this assignment subject to the terms, conditions and undertakings stated above.

Insured buyers and insured transactions

Name and address of insured buyer		Reference no. & amount of bill of exchange or invoice and due date	Permitted credit limit and terms of payment approved by the insurer	Total amount currently owing by insured buyer
Name	Address			

Signatures of insured and assignee

The insured and the assignee, each for its part, by signing below accept the terms, conditions and undertakings of this assignment

Signature of insured		Date (dd/mm/yyyy)	
Name of signatory			
Signature of assignee		Date (dd/mm/yyyy)	
Name of signatory			
Assignee's contact name			
Assignee's telephone		Assignee's email	

To the insured and the assignee

1. Pursuant to condition 6 of the policy, the insurer hereby consents to the above assignment in this approved form. Such consent does not expressly or by implication vary, extend or otherwise affect its rights and liabilities under the policy.
2. The insurer confirms that as at the date of its signing below:
 - (a) all premiums due on the policy have been paid in full; and
 - (b) the policy has not been cancelled.

For and on behalf of the insurer.

Signature of underwriter		Date (dd/mm/yyyy)	
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