

LMI proposal

QBE Lenders' Mortgage Insurance Limited ABN 70 000 511 071



Sydney Fax 02 9252 1301 Melbourne Fax 03 9670 5179 Perth Fax: 08 9481 6045 Adelaide Fax: 08 8359 3290 Brisbane Fax: 07 3221 0200 All States 1300 367 764

In this ImiPROPOSAL any capitalised terms will have the meaning given to them in the section of the ImiGUIDE headed Completing the ImiPROPOSAL

Lender details						
Lender / funder		Lender reference no.				
Funding program		3rd party introducer				
Mortgage manager		Loan writer				
Borrower(s) / Guarantor(s)						
Security 1		Security type	New	Used	Vacant land	Construction
Security 2		Security type	New	Used	Vacant land	Construction

Application details										
Income type										
Full documentation		Self certified								
Application type										
New loan		Additional Loan		Owner occupied		Investment		First home buyer		
LMI premium capitalised?	Yes	No	<i>(Subject to max LVR guidelines by product)</i>				QBE LMI policy no.			
Loan amount (\$)			Current scheduled balance incl. redraw (\$)				Term			
Loan purpose			Total debt consolidation (\$)				Cash out			
Loan split (\$)			P&I	I/O	LOC	Var	Fixed	Fixed term (years)		Fixed rate (%)
Loan split (\$)			P&I	I/O	LOC	Var	Fixed	Fixed term (years)		Fixed rate (%)

Declarations										
1.	Has the loan been submitted to another Mortgage Insurer?								Yes	No
2.	Has the minimum 5% Genuine Savings been verified and evidenced as outlined in the ImiGUIDE? (If Not Applicable tick Yes)								Yes	No
3.	For refinance applications (Full Documentation income type loans only) are council rates, water rates, body corporate and strata levies paid? i.e. not in arrears at the time of loan approval? (If not refinance, tick Yes)								Yes	No
4.	For Self Certified income type loan applications, is more than 50% of the self-employed borrower's income from self-employed activities? (If Full Documentation income loan tick Yes)								Yes	No
5.	Does / will the Valuation meet QBE LMI's Minimum Valuation Requirements as outlined in the ImiGUIDE?								Yes	No
6.	Have you verified the accuracy of the information in the borrower's loan application and this application for LMI in accordance with QBE LMI's Minimum Verification Standards as outlined in the ImiGUIDE?								Yes	No
7.	As per the ImiGUIDE sections 'Your Duty of Disclosure' and 'Information that must be disclosed to QBE LMI', have you disclosed to us all relevant information?								Yes	No
8.	Do you make the representations as required by the ImiGUIDE sections headed 'Completing the ImiPROPOSAL' and 'Loan Originator representations'?								Yes	No

QBE LMI may request any additional information it reasonably requires to assist with our underwriting assessment. You must hold originals of all documents sent to QBE LMI and verifying evidence for the term of the LMI policy.

Duty of disclosure

Before You enter into an insurance contract with Us, You have a duty to tell Us anything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms. You have this duty until the proposed insurance contract is entered into in accordance with the Master Agreement (generally this is the later of QBE LMI having received the Premium or the Lender having satisfied any special conditions).

You have the same duty before You renew, extend, vary or reinstate an insurance contract. However You do not need to tell us anything that:

- reduces the risk We insure You for,
- is common knowledge,
- We know or should know as an insurer,
- We waived Your duty to tell us about.

If You do not tell us anything You are required to, We may cancel the Policy or reduce the amount We will pay you if You make a claim for Loss under the Policy, or both. If Your failure to tell us is fraudulent, or any misrepresentation by You is fraudulent, We may refuse to pay a claim and treat the Policy as if it never existed.

Statement by lender

The Lender represents to QBE LMI that: (A) the loan(s) the subject of this ImiPROPOSAL and any associated mortgage(s) and collateral security have been assessed, originated and prepared according to and in compliance with all Applicable Laws and the ImiGUIDE; (B) the information and statements in and accompanying this ImiPROPOSAL are true and correct and disclose every matter known, or that could reasonably be expected to be known, by the Lender to be relevant to whether QBE LMI will decide to provide insurance and if so on what terms; and (C) the Lender has undertaken all necessary checks and verifications to make those representations. The Lender also acknowledges that the information and statements in and accompanying this ImiPROPOSAL and the representations of the Lender set out in this ImiPROPOSAL (and in the ImiGUIDE where any Loan Originator has been involved in this loan application), will form the basis upon which QBE LMI will decide whether to provide insurance to the Lender and on what terms.

Signed on behalf of lender		Date (dd/mm/yyyy)	
Print name		Branch/Office	
Email		Contact number	