

Premium Adjustment - BPK

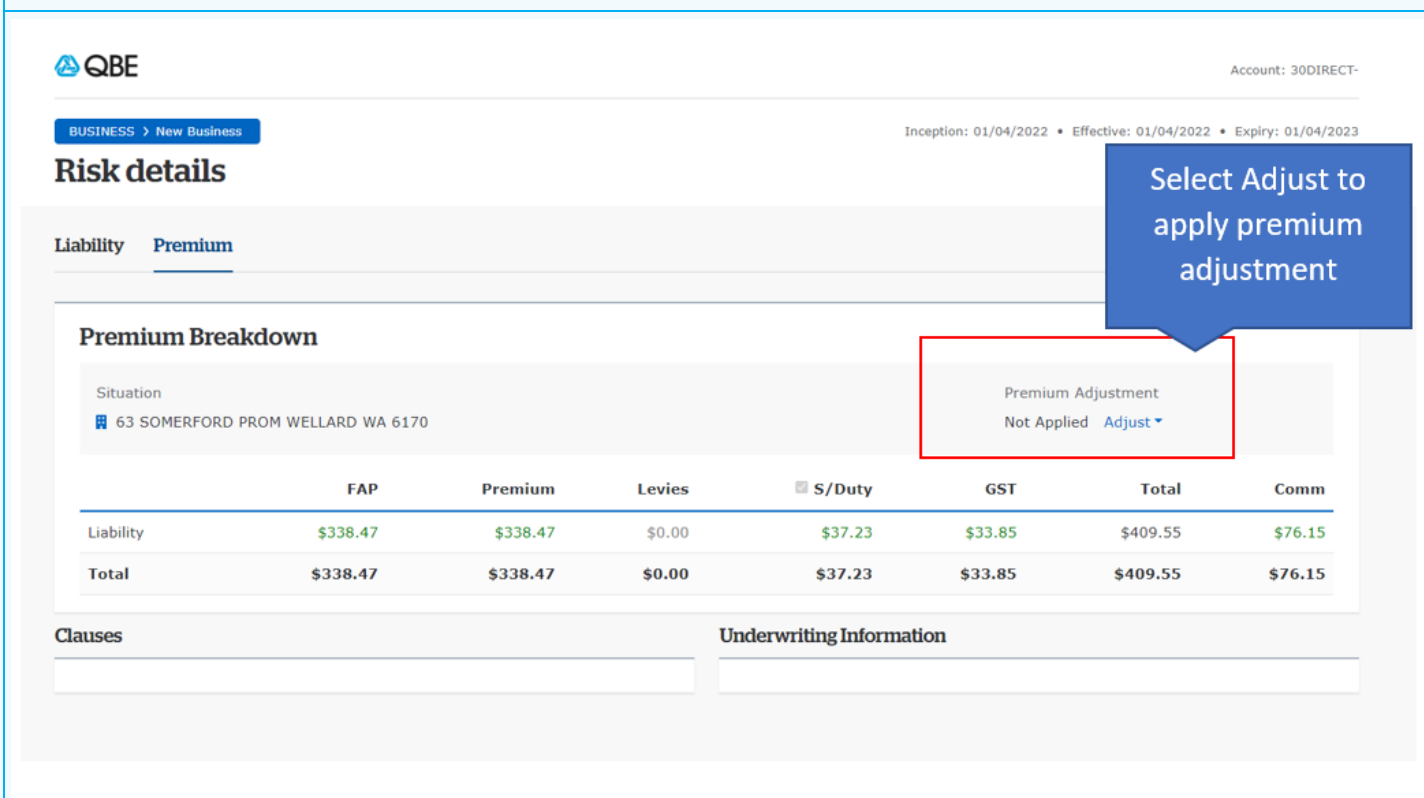
Stage 1. Important Notes

Premium Adjustment is an option available to brokers when processing BPK Policies and allows the following:

1. Provides some discounting authority on Sunrise
2. Minimises time and costs associated with manual referral of small premium adjustments by allowing broker to adjust small amounts
3. Discount amount is flexible and not locked in at a set amount
4. You can adjust the premium at the risk level.
5. Limited to specific account
6. Limited to a specific percentage amount which is set by premium class
7. Is available on Quote and New Business Transactions

Stage 2. Processing BPK New Business

- Create **Quote or New Business** Transaction via Sunrise
- Remember to select the **nominated** account that caters for the premium adjustment
- Enter the Risk details and proceed to the **Risk Premium** page
- The Premium Adjustment details will be displayed, select "**Adjust**" to amend



The screenshot shows the QBE Risk details page for a new business transaction. The page includes a navigation bar with 'BUSINESS > New Business' and a breadcrumb trail. The main section is titled 'Risk details' and has tabs for 'Liability' and 'Premium'. The 'Premium' tab is active, showing a 'Premium Breakdown' table. The table has columns for FAP, Premium, Levies, S/Duty, GST, Total, and Comm. The 'Premium Adjustment' dropdown menu is highlighted with a red box, and a blue callout bubble points to it with the text 'Select Adjust to apply premium adjustment'.

Account: 30DIRECT-

BUSINESS > New Business

Inception: 01/04/2022 • Effective: 01/04/2022 • Expiry: 01/04/2023

Risk details

Liability Premium

Situation
63 SOMERFORD PROM WELLARD WA 6170

	FAP	Premium	Levies	S/Duty	GST	Total	Comm
Liability	\$338.47	\$338.47	\$0.00	\$37.23	\$33.85	\$409.55	\$76.15
Total	\$338.47	\$338.47	\$0.00	\$37.23	\$33.85	\$409.55	\$76.15

Clauses Underwriting Information

Premium Adjustment
Not Applied Adjust ▼

Stage 3. Adjusting Premium

- You can now adjust premium
- Enter the required **adjusted premium** per risk
- Click **Save** and the premium will recalculate based upon the adjustment will be applied
- Once applied, Premium Adjustment will update from saying Not Applied to Applied

NOTE: You can choose to adjust premium by **reducing premium** on a particular risk. You can also choose whether to apply an adjusted premium to all the risks or just one risk.

BUSINESS > New Business

Inception: 01/04/2023 • Effective: 01/04/2023 • Expiry: 01/04/2024

Risk details

Liability **Premium**

Enter the required premium for one or all risks as required.

Premium Breakdown

Situation

63 SOMERFORD PROM WELLARD WA 6170

Premium

Not Ap

	FAP	Premium	Levies	<input checked="" type="checkbox"/> S/Duty	GST	Total	Comm
Liability	\$314.51	\$314.51	\$0.00			\$314.51	\$70.76
Total	\$314.51	\$314.51	\$0.00			\$314.51	\$70.76

Premium adjustment

Enter adjustment at cover level

Liability % -5.0

Cancel

Save

Clauses

Underwriting

Back

Cancel

Save

BPK | New Business | Liability | Premium Summary - Google Chrome
uat.ebiz.qbe.com/servlet/SunrisePolicyServlet



BUSINESS > New Business

Risk details

Liability **Premium**

Premium Breakdown

Situation

63 SOMERFORD PROM WELLARD WA 6170

Premium Adjustment

Applied Adjust

	FAP	Premium	Levies	<input checked="" type="checkbox"/> S/Duty	GST	Total	Comm
Liability	\$321.55	\$321.55	\$0.00	\$35.37	\$32.16	\$389.08	\$72.34
Total	\$321.55	\$321.55	\$0.00	\$35.37	\$32.16	\$389.08	\$72.34

Clauses

Underwriting Information

Once applied, premium adjustment will update from Not Applied to Applied

Back

Cancel

Save

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