

# LMI Policy Variations Request



QBE Lenders' Mortgage Insurance Limited ABN 70 000 511 071

NSW & ACT

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VIC & TAS

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QLD

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Lender details	
Lender / funder	Existing LMI policy no:
Contact name	
Phone	Fax
Email	

Existing loan details		
Borrower(s)		
Guarantor(s)		
Security 1		
Security 2		
Current loan amount (\$) (including any redraw amount)	Loan term (years)	LVR (%)

Variation type			
Partial discharge of security	Substitution of security	Release of Borrower/Gaurantor	Change to loan term
Uninsured increase	Changes to LMI product type	Notice of death	Change to repayment type
Consent to:	Other		

Amended loan details		
Borrower(s)		
Guarantor(s)		
Security 1		
Security 2		
New loan amount (\$) (including any redraw amount)	Loan term (years)	LVR (%)

Please tick

Additional supporting document attached as outlined in the LMI Guide.

I/We declare that this variation request and accompanying information satisfies QBE LMI's Minimum Valuation Requirements and has been verified in accordance with QBE LMI's Minimum Verification Standards as outlined in the LMI Guide.

## Duty of disclosure

Before You enter into an insurance contract with Us, You have a duty to tell Us anything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms. You have this duty until the proposed insurance contract is entered into in accordance with the Master Agreement (generally this is the later of QBE LMI having received the Premium or the Lender having satisfied any special conditions).

You have the same duty before You renew, extend, vary or reinstate an insurance contract. However You do not need to tell us anything that:

- reduces the risk We insure You for;
- is common knowledge;
- We know or should know as an insurer;
- We waived Your duty to tell us about.

If You do not tell us anything You are required to, We may cancel the Policy or reduce the amount We will pay you if You make a claim for Loss under the Policy, or both. If Your failure to tell us is fraudulent, or any misrepresentation by You is fraudulent, We may refuse to pay a claim and treat the Policy as if it never existed.

## Statement by lender

The Lender represents to QBE Lenders' Mortgage Insurance Limited (QBELMI) that the information and statements in and accompanying this Variation are true and correct and disclose every matter known or that could reasonably be known by the Lender to be relevant to whether QBE LMI will decide to provide insurance. The Lender acknowledges that the information and statements in and accompanying this Variation shall form the basis upon which QBE LMI will decide whether to approve this Variation. It will be a term of any varied contract of insurance with QBE LMI that any loan introducer, mortgage manager, financial agent, broker or loan originator involved in the establishment or variation of the loan is agreed to be the agent of the Lender for the purpose of provision of information and statements in accompanying this Variation. The Lender will be responsible for any non-disclosure or misrepresentation arising from the information provided by or through such persons. The Lender represents and warrants to QBE LMI that the loan(s) subject to this Variation and any associated mortgage(s) and collateral security have been assessed, originated and prepared in accordance with all Applicable Laws and the LMI Guide.

Signed on behalf of lender		Date (dd/mm/yyyy)	
Print name		Branch/Office	
Email		Contact number	