QBE Insurance (Malaysia) Berhad
(Licensed under Financial Service Act 2013, regulated by Bank Negara Malaysia)
Registration No.: 198701002415(161086-D)
SST No.: B16-1808-31042744
No. 638, Level 6, Block B1, Leisure Commerce Square,
No. 9, Jalan PJS 8/9, 46150 Petaling Jaya,
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QBE Commercial Vehicle Insurance Policy

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the **QBE Commercial Vehicle Insurance Policy**. Be sure to also read the general terms and conditions.)

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties property and accidental or fire damage to your vehicle or theft of your vehicle provided that the damages or losses occurs during the Period of Insurance.

2. What are the covers / benefits provided?

This policy covers:

- Third party bodily injury and death
- Third party property loss or damage
- Loss or damage to your own vehicle due to accidental fire, theft or accident

Optional benefits that can be purchased at a pre-determined rate of premium as per Malaysian Motor Tariff:

- Strike Riot & Civil Commotion
- Inclusion of Damage by Overturning
- Inclusion of Third Party Risks while in use as a tool of trade
- Inclusion of accidental damage to the boom
- Inclusion of Special Perils – Flood, Storm tempest, Earthquake, Subsidence landslip
- Breakage of glass in windscreen, window or sunroof

Duration of cover is for one year. You need to renew your insurance cover annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the No-Claim Discount (NCD) entitlement and our underwriting requirements.

4. What are the fees and charges that I have to pay?

Type	Amount
- Commissions paid to the insurance agent	- Up to 10% of the premium charged
- Stamp Duty	- RM10
- *Service Tax	- 8%

**QBE Insurance (Malaysia) Berhad reserves the right to adjust the Service Tax rate applied to policy premiums in accordance with any alterations to the Service Tax legislation and guidelines. Any modifications will be implemented in accordance with changes to the prevailing legal framework from time to time.*

5. **What are some of the key terms and conditions that I should be aware of?**

- **NON-CONSUMER INSURANCE CONTRACTS (Where the Insurance is for purposes related to Your trade, business or profession)**
  Pursuant to Schedule 9 of the Financial Services Act 2013, the Insured has a duty to disclose any matter that the Insured knows to be relevant to the Company's decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated. This duty of disclosure continued until the time the contract was entered into, varied or renewed.
  The Insured also has a duty to tell the Company immediately if at any time, after this Policy contract has been entered into, varied or renewed with the Company, any of the information given for this Policy contract is inaccurate or has changed.
- You must ensure that your vehicle is insured at the appropriate amount.
- The excess, that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy.
- Claims procedures - Notice should be given within thirty (30) days or as soon as practicable of any occurrence likely to give rise to a claim under the policy by giving a detailed statement in writing to us.
- Premium must be paid before inception of cover.

6. **What are the major exclusions under this policy?**

This policy does not cover damages or losses due to the followings:

- Your own death or bodily injury due to a motor accident
- Your liability against claims from passengers in your vehicle
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide
- If the vehicle is driven whilst under the influence of alcohol or drug
- War risks
- Terrorism
- Nuclear reaction, nuclear weapons, nuclear radiation or radioactive contamination
- Consequential loss
- Motor sports or competition
- Incurred outside the Geographical area of Malaysia, Brunei and Singapore

Note:
This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. **Can I cancel my policy?**

You may cancel your policy at any time by giving written notice us. Upon cancellation, you are entitled to a refund of the premium based on short-period rates provided you have not made a claim. Any minimum premium paid under the policy is not refundable.

8. **What do I need to do if there are changes to my contact / personal details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. **Where can I get further information?**

Should you require additional information about Motor insurance, please refer to the *insuranceinfo* booklet on 'Motor Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my

If you have any enquiries, please contact us at:

Company Name	: **QBE Insurance (Malaysia) Berhad**
Address	: No.638 Level 6, Block B1, Leisure Commerce Square, No. 9 Jalan PJS 8/9, 46150 Petaling Jaya, Selangor.
Tel	03 7861 8400
Fax	03 7873 7430
Email	: info.mal@qbe.com

10. **Other types of Motor cover available**

- Third party cover
- Third party, fire and theft cover

IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRCTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is issued on 29/02/2024 and will be valid until the next periodical review.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact QBE Insurance (Malaysia) Berhad or PIDM (visit www.pidm.gov.my)