

1. What is QBE Pleasure Craft

This policy provides cover against the physical loss or damage to your boat including liabilities to third-party property and injuries to third parties, arising out of the use of the boat.

2. Know Your Coverage

This insurance provides the following:

This policy covers:	This policy excludes:
<ul style="list-style-type: none">• Comprehensive all risk cover for boat• Sudden and accidental pollution – RM200,000• Personal Accident – RM10,000• Personal Effects – RM3,000• Legal Liability	<ul style="list-style-type: none">• loss or damage caused by normal wear and tear;• loss or damage caused by lack of maintenance• financial, emotional or psychological loss which occurs because you cannot use your Boat;• loss or damage caused by timber rot, delamination, osmosis, deterioration, vermin, marine growth, denting,• scratching, weathering, marring, or inherent vice• where vessel is being used for an unlawful purpose

On top of the basic cover, by paying **additional** premium, you can extend your coverage to further include:

- Personal Accident Plus
- Sport Equipment extension
- Sailboat club racing and named sailboat racing risks
- Water skiers and/or aquaplaning liability
- Land transit damage
- War and Strike risk
- Increase of benefit limits

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions or speak with your servicing agent, or us directly to understand the coverage.

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance with our insurance, you can:

Call us at



03-7861 8400

Visit us at



<https://www.qbe.com/my>

Email us at



info.mal@qbe.com

Write to us at



No. 638, Level 6, Block B1,
Leisure Commerce Square,
No. 9, Jalan PJS 8/9, 46150 Petaling Jaya,
Postal Address P.O. Box 10637,
50720 Kuala Lumpur, Malaysia.

3. Know Your Obligations

The premium you have to pay may vary depending on sum insured, cover required, type, make, age, tonnage, trading area of the vessel and our underwriting requirements.	
You also have to pay the following fees and charges:	
Commission:	15% of premium
Service Tax*	8% of premium
Stamp duty:	RM 10.00
<i>*QBE Insurance (Malaysia) Berhad reserves the right to adjust the Service Tax rate applied to policy premiums in accordance with any alterations to the prevailing Service Tax legislation and guidelines.</i>	

4. Other Key Terms

- You must give all the facts in your application form fully and accurately.
- You must check the coverage provided whether it is adequate for your protection and ensure all the warranties are complied with;
- You must ensure that the sum insured adequately represents the current market value of the vessel after taking into the consideration the age, condition and wear and tear;
- Should the vessel be sold or transferred to new ownership, unless the Underwriters agree in writing to continue the insurance, the insurance is automatically terminated from the time of such sale, transfer or change;
- All claims must be given in writing within 30 days of any occurrence(s) likely giving rise to claim.
- Deductible/Excess – the first amount which you must bear in the event of a claim.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions or speak with your servicing agent or us directly to understand the coverage.

5. Can I cancel my policy?

Yes, you may cancel your policy at any time by giving a written notice to us.

Upon cancellation, you are entitled to a partial refund of the premium according to the terms and conditions of the policy, provided you have not made a claim.

This provides a summary for your quick and easy reference of the product, and you should also read the policy. You should speak with your servicing agent or us directly to understand any of the contractual terms, prior to purchasing the policy.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact QBE Insurance (Malaysia) Berhad or PIDM (visit www.pidm.gov.my).

QBE Insurance (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 01Jan2026 and will be valid until the next periodical review.