



# **QBE Associations Liability Insurance**



# The Product



## Why do Associations need protection?

Despite the charitable or non-profit nature of many associations, such organisations still face rising risk exposures. As a result, the members of an association's management board and management committees may be held responsible for their actions or, in certain circumstances, when they fail to act.

In an environment of increased responsibility and accountability, many associations are now discovering that they can also incur liability through the services that they provide to their members and/or to members of the public.

Having appropriate cover for legal costs and expenses is critical as litigation involving directors, officers and committee members of an association can be both complex and expensive. As a result, it is imperative that directors, officers and committee members of associations have access to specialised and quality legal representation to safeguard their interests in the most effective way.

QBE's Association liability insurance (which combines our Professional Indemnity insurance and Directors' & Officers' liability cover) helps protect associations against legal liabilities arising from the conduct of its activities or provision of services. Associations and their management can rest assured that QBE will offer them assistance and protection when needed.



### **QBE's Association liability insurance**

Provides associations with peace of mind through the knowledge that should they be faced with the prospect of litigation or prosecution, QBE can assist and support them in protecting the assets and reputation of both the association and those responsible for its management.

#### **Key benefits**

QBE's Association liability insurance offers automatic cover for directors, officers, secretaries, trustees, committee members, and employees of an association (whether salaried or not) for:

- civil proceedings
- breach of trust
- breach of fiduciary duty or breach of warranty of authority
- successful defence of criminal proceedings
- unlawful default

And includes:

- compensatory awards against directors' and officers' and committee members of the association
- out-of-court settlements
- defence costs and expenses
- costs of appointing legal expertise

#### **Our policy coverage**

- **Civil proceedings** - brought against directors, officers and committee members of an association
- **Successful defence of criminal proceedings**
- **Official investigations and inquiries** - including costs and expenses incurred in representing directors, officers and committee members of an association
- **Employee actions** - brought by fellow directors, officers or employees alleging unfair dismissal or unlawful discrimination
- **External positions** - where a director, officer or committee member of the association is representing an association on the board of some other organisation

#### **Target customers**

- Community based non-profit associations
- Small-to-medium sized professional industry associations

# Who may claim against directors, officers, secretaries, trustees, committee members, or employees of an association?

**Employees** - employment related matters such as unfair dismissal, unlawful discrimination, sexual harassment, or mismanagement

**Regulatory authorities** - investigation, inquiries or prosecution by regulatory bodies such as the Companies Registry or Inland Revenue department

**General public** - misrepresentation made in any advertising material

**Liquidator or receiver** - a liquidator or receiver may bring a civil action on behalf of the association for alleged breach of duties owed to the association or misappropriation of funds

**Members** - misleading statements or misstatements and/or misappropriation of funds

## How to obtain further information

Should you require further information, please contact your QBE local representative or account manager or visit [www.qbeap.com](http://www.qbeap.com)

## Important note

The description of coverage contained in this document is a summary of the highlights of the cover available. QBE encourages you to read the Policy wording for a complete description of the terms and conditions. Any claims made are subject to terms, conditions, limitations and exclusions as outlined in the Policy wording of insurance. The summary does not form part of the Policy terms and conditions.

## **QBE Associations liability insurance**

QBE Associations liability insurance protects not-for-profit or charitable associations against legal liability which it may incur through the conduct of its activities or the provision of services.



**QBE Insurance (Malaysia) Berhad**

Reg. No.: 161086-D A member of the worldwide QBE Insurance Group

No. 638, Level 6, Block B1, Leisure Commerce Square,  
No. 9, Jalan PJS 8/9, 46150 Petaling Jaya,  
Postal Address P.O. Box 10637, 50720 Kuala Lumpur, MALAYSIA.  
Phone: 03-7861 8400 Fax: 03-7873 7430  
[www.qbe.com.my](http://www.qbe.com.my) Email: [infor.mal@qbe.com](mailto:infor.mal@qbe.com)

**Branches:**

- Kuala Lumpur • Klang • Penang • Seberang Jaya • Ipoh • Malacca
- Kuantan • Johor Bahru • Batu Pahat • Kuching • Sibul • Bintulu
- Kota Kinabalu • Sandakan