

A photograph of two women sitting at a table in an office. The woman on the left has dark curly hair, wears glasses, a grey sweater, and a dark blazer. She is smiling and looking towards the other woman. The woman on the right is seen from the back/side, wearing a light-colored top. They appear to be in a meeting, with papers on the table.

## Financial Lines

### The Solution for Family Office

*The Solution* is available for publicly traded entities, private companies, non-profits and financial institutions. QBE's professional liability portfolio policy - *The Solution* - is a market-leading portfolio product that allows an entity to build an insurance program in one policy for all of its professional liability exposures. Coverages include Errors & Omissions Liability, Directors & Officers Liability, Employment Practices Liability and Fiduciary Liability.

*The Solution* for Family Office was specifically-designed to meet the professional liability needs of family offices, either single-family or multi-family.

#### Policy Construction

Each family office is unique and we have designed our policy so that our clients purchase only the coverages they need.

- GTC - General Terms & Conditions
- Family Office Liability Coverage - provides coverage for Family Office Services (including services performed as trustee of a Trust), Private Fund and Fund Manager
- Directors & Officers and Entity Liability
- Not-For-Profit Organization Directors & Officers and Entity Liability
- Employment Practices Liability
- Fiduciary Liability

#### The Solution for Family Offices

Our simplified policy offers the following key coverage features:

- Family Office Services defined as any advice given or services performed for others by an insured, or on behalf of an insured by a service provider, for a fee, including services performed as trustee of a trust
- Fund Services includes the selection, review, analysis and monitoring of other funds for investment by a Private Fund or the selection and oversight of outside service providers and unaffiliated investment advisers for or on behalf of a Private Fund

- Company includes any Fund Manager, Trust, Private Fund and any entity which is a general partner or managing member of a Private Fund
- A non-rescindable policy
- Non-cancelable by QBE except for non-payment of premium
- Full worldwide coverage - wrongful acts anywhere, claims brought anywhere
- Simple claim reporting requirements with no threat of a claim denial for late notice, unless QBE is materially prejudiced
- Insured has settlement authority up to 100% of retention
- No hammer clause
- Policy exclusions applied to loss on account of that portion of a claim and fully severable
- No fees exclusion
- Final, non-appealable adjudication - conduct exclusion
- Advancement within 60 days without question when an indemnification request is unheeded
- Coverage for formal regulatory proceedings or investigations
- Automatic coverage for acquisitions and new subsidiaries during the policy period

## Underwriting Appetite

All risks considered with limits up to \$10 million.

## Claims

- In-house, dedicated specialty claims adjustors with product expertise, industry specialization, and a commitment to superior service pre-loss and post-loss
- Exclusive legal panel provides clients with the highest quality legal advice
- Easy claim reporting at

**[professional.liability.claims@us.qbe.com](mailto:professional.liability.claims@us.qbe.com)**

## Financial Lines

- *The Solution* is designed to be readily adaptable to emerging business trends. Its General Terms and Conditions section is uniform for all coverage parts.
- Underwriters average 20 years in the business with industry specialization to help tailor policies that are right for each client.
- Find out more about Financial Lines and find our forms at **[qbe.com/us](http://qbe.com/us)**.

## QBE North America Operations

At QBE, we're making it easier for producers to access our people and our products so they can meet the specialized needs of the niche markets we serve. Here's how:

- Proprietary products
- Superior technical and underwriting acumen
- Deep expertise around risk management needs of specific industries and customers
- World class claims servicing

## QBE North America

55 Water Street  
New York, NY 10041

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## QBE Insurance Group



QBE North America is a division of QBE Insurance Group Limited, one of the world's largest insurance and reinsurance companies.



We are rated A+ by Standard & Poor's and A (Excellent) by A.M. Best.\*



Located in 27 countries with over 11,000 employees worldwide, we are considered a leading underwriter within our chosen markets.



We are able to profitably meet the local and multinational risk management needs of commercial customers who trade on a global basis.



Ranked on Forbes Global 2000 list of public companies and, in 2022, had a worldwide gross written premium of \$20.1 billion.

## The QBE difference

For more information on *The Solution* for Family Office or any of our Financial Lines coverages, contact Adam Fleischner at 732.614.5752 or [adam.fleischner@us.qbe.com](mailto:adam.fleischner@us.qbe.com).

\* Learn more about ratings guidelines at [standardandpoors.com](http://standardandpoors.com) and [ambest.com](http://ambest.com).

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