



# Professional Lines

QBE's Innovative Side A Policy, *The Executive* and Excess Policy

## QBE offers a full range of innovative Professional Lines coverages.

QBE is committed to providing products unlike anything else in the market, while minimizing any risks to your clients. And perhaps no one understands risk better than our team of highly experienced underwriters. They have the expertise to underwrite multiple coverages and tailor comprehensive and innovative solutions to risk. Their understanding of risk and how to mitigate it for all types of customers - from public to private companies (including those not-for-profit) to financial institutions - removes potential liabilities and replaces them with a sense of security.

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**These policies stand apart from others in the industry with their concise and direct construction, removing the reliance on legalese, and outdated terms and conditions.**

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### The Excess Policy

This simplified, **half-page** excess policy is a truly follow form cover, providing insurance coverage in accordance with the same terms, conditions and limitations of the followed policy without any additional caveats.

Product benefits include:

- The attachment is recognized once the limits of underlying insurance are exhausted, while recognizing monetary contribution by or on behalf of an insured to such exhaustion
- Excess coverage of eroded limits of underlying insurance continues and reverts to primary insurance where the underlying insurance is exhausted
- No penalty to the insured for failing to maintain underlying insurance
- Erosion of underlying insurance by payments of sub-limits is recognized, with excess coverage above sub-limits available by endorsement
- Acceptance of changes or modifications to the underlying insurance, and allows assignment of interest in the policy, by simple written agreement from QBE
- Distribution on an admitted basis

### The Executive

Our Side A policy presents the industry's only true follow form excess coverage, along with concise but comprehensive difference in conditions coverage, specifically reserved for situations where the company cannot indemnify, or fails to indemnify, a director or officer and underlying insurance fails to respond.



Consistent with the theme of our Excess policy, *The Executive* offers easy-to-read and concisely stated excess Side A coverage. The policy also offers:

- Advancement within 60 days without question where a director's or officer's request for indemnification goes unheeded by the company and underlying insurance
- No-hassle defense and settlement obligations
- Fully non-rescindable coverage without unnecessary representation requirements
- A comprehensive claim definition with a broader response to directors and officers being interviewed or deposed regarding company business; with an equally expansive response to civil, criminal and regulatory proceedings
- A broader definition of loss with coverage for plaintiff's attorney fees and more expansive coverage for insurable fines, penalties and taxes
- Narrowly constructed conduct exclusion and a one-year prior notice exclusion for initial year only
- Reinstatement of the limit is available for no additional premium, which will operate on a round-the-clock basis, allowing the insured to benefit from additional insurance policies that may be excess of *The Executive* and leaving the reinstated limit to remain reserved for when directors and officers need it most
- Simple claim reporting requirements. There is no threat of a claim denial for late notice, unless QBE is materially prejudiced
- Distribution on an admitted basis

## QBE North America

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## QBE North America



QBE North America is a division of QBE Insurance Group Limited, one of the world's largest insurance and reinsurance companies.



We are rated A+ by Standard & Poor's and A (Excellent) by A.M. Best.\*



Located in 31 countries with over 14,000 employees worldwide, we are considered a leading underwriter within our chosen markets.



We are able to profitably meet the local and multinational risk management needs of commercial customers who trade on a global basis.



Ranked on Forbes Global 2000 list of public companies and, in 2018, had a worldwide gross written premium of \$13.7 billion.

## The QBE difference

**For more information on how our professional lines products can make things possible for you and your business, visit [qbe.com/us](http://qbe.com/us) or contact one of the following representatives:**

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\* Learn more about ratings guidelines at [standardandpoors.com](http://standardandpoors.com) and [ambest.com](http://ambest.com).

Actual coverage is subject to the language of the policies as issued.

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