

Financial Lines

The Solution for Professional Liability and Cyber Liability

The Solution is available for publicly traded entities, private companies, nonprofits and financial institutions. QBE's *The Solution* is a market-leading portfolio product that allows an entity to build an insurance program in one policy for all of its professional lines exposures. Coverages include Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime, Errors & Omissions Liability, Media, and Cyber.

The Solution* for Professional Liability and Cyber Liability

Our simplified policies offer the following key coverage features:

- Insured has settlement authority up to 100% of retention
- Reporting requirement limited to knowledge by senior management
- No hammer clause
- Full worldwide coverage - wrongful acts anywhere, claims brought anywhere
- Non-cancelable by QBE except for non-payment of premium
- A non-rescindable policy
- Final, non-appealable adjudication - conduct exclusion
- Policy exclusions = full severability
- 100% defense cost allocation - includes both covered and uncovered matters
- Automatic acquisition coverage - no threshold, no limited time period
- Consequential BI/PD coverage - "for" wording
- No third-party discrimination exclusion
- Tech E&O:
 - No IP exclusion, except patent
 - Includes liability assumed under contract
- Media Liability - occurrence and claims made options:
 - All risk coverage
 - No I v. I exclusion, allowing claims for internal copyright ownership disputes
 - BI/PD carve-back for mental anguish, emotional distress and humiliation
 - Broad carve-backs to the contractual exclusion, including failure to provide credit and misappropriation of ideas under implied contract
 - Automatic advertising content coverage, including related social media usage
 - Coverage for costs associated with prosecuting a copyright or trademark declaratory relief action

Policy construction

- GTC - General Terms & Conditions
- Errors & Omissions Liability
 - Miscellaneous E&O
 - Technology E&O
 - Media Liability
- Cyber Liability
 - Media liability for digital or electronic publication
 - Data breach notification costs
 - Information and communication asset rectification costs
 - Regulatory defense and penalty costs
 - Public relations costs
 - Forensics costs
 - Credit monitoring costs
 - Cyber business interruption
 - Cyber extortion

* Please refer to policy form and coverage parts for specific wording, terms and conditions



Claims

- In-house, dedicated specialty claims adjustors with product expertise, industry specialization, and a commitment to superior service pre-loss and post-loss
- Exclusive legal panel provides clients with the highest quality legal advice
- Easy claim reporting at **professional.liability.claims@us.qbe.com**

Underwriting appetite

QBE focuses on creating solutions for our clients through detailed underwriting appetite with no limit on size of risk. A wide variety of service providers include, but are not limited to:

- Advertising agencies
- Benefit plan administrators/TPAs
- Claims adjusters
- Construction managers
- Consultants
- Franchisers
- Graphic designers
- Interior designers
- Landscape architects
- Medical billers
- Property managers
- Publishers and broadcasters
- Staffing firms
- Testing laboratories
- Trustees
- Video and film producers

QBE Professional Liability

- *The Solution* continues the theme of contract certainty we started with *The Excess*, *The Executive*, our Lead Side A Excess/DIC policy, and *The Solution* for Public D&O and Private Companies.
- *The Solution* is designed to be readily adaptable to emerging business trends. Its General Terms and Conditions section is uniform for all coverage parts.

QBE North America

55 Water Street
New York, NY 10041
qbe.com/us

 @QBENorthAmerica

- Underwriters average 20 years in the professional lines space with industry specialization to help tailor policies that are right for each client.
- Find out more about QBE and find our forms at qbe.com/us.

QBE North American Operations

QBE North America is transforming our operations. We're making it easier for producers to access our people and our products so they can meet the specialized needs of the niche markets where we compete. Here's how we make it possible:

- Proprietary products
- Superior technical and underwriting acumen
- Deep expertise around risk management needs of specific industries and customers
- World class claims servicing

QBE Insurance Group



QBE North America is a division of QBE Insurance Group Limited, one of the world's largest insurance and reinsurance companies.



We are rated A+ by Standard & Poor's and A (Excellent) by A.M. Best.*



Located in 27 countries with over 11,000 employees worldwide, we are considered a leading underwriter within our chosen markets.



We are able to profitably meet the local and multinational risk management needs of commercial customers who trade on a global basis.



Ranked on Forbes Global 2000 list of public companies and, in 2019, had a worldwide gross written premium of \$13.4 billion.

The QBE difference

For more information about our Professional Liability insurance, please contact:

Danielle Librizzi
danielle.librizzi@us.qbe.com
212.601.6895

* Learn more about ratings guidelines at standardandpoors.com and ambest.com.

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